Attention Business/Financial Editors:

Evertz Technologies reports results for the Third Quarter ended January 31, 2018.

Burlington, March 1, 2018, Evertz Technologies Limited (TSX:ET), the leader in Software Defined Video Network ("SDVN") technology, today reported its results for the third quarter ended January 31, 2018.

Third Quarter 2018 Highlights

- Third quarter revenue of \$99.6 million, up 9% from the prior year
- US/Canada revenue up 23% to \$69.7 million for the quarter
- Net earnings of \$14.7 million for the quarter, inclusive of a foreign exchange ("FX") loss of \$3.8 million
- Fully diluted earnings per share of \$0.19 for the quarter, up 46% from prior year

Selected Financial Information

Consolidated Statement of Earnings Data

(in thousands of dollars, except earnings per share and share data)

Q3'18	Q3 '17		
\$ 99,574	\$ 91,080		
55,979	51,123		
20,861	16,696		
17,035	12,419		
14,656	9,705		
\$ 0.19	\$ 0.13		
78,620,746	78,521,246		
Q3 '18	<u>YE '17</u>		
\$ 98,224	\$ 54,274		
277,552	264,586		
424,545	410,568		
334,372	317,830		
	\$ 99,574 55,979 20,861 17,035 14,656 \$ 0.19 78,620,746 \$ 98,224 277,552 424,545		

Revenue

For the quarter ended January 31, 2018, revenues were \$99.6 million, up 9% or \$8.5 million as compared to revenues of \$91.1 million for the quarter ended January 31, 2017. For the quarter, revenues in the United States/Canada region were \$69.7 million, up 23% or \$12.9 million as compared to \$56.8 million in the same quarter last year. The International region had revenues of \$29.8 million, compared to \$34.3 million in the same quarter last year.

Gross Margin

For the quarter ended January 31, 2018 gross margin was \$56.0 million as compared to \$51.1 million in the same quarter last year. Gross margin percentage was approximately 56.2% as compared to 56.1% in the quarter ended January 31, 2017.

Earnings

For the quarter ended January 31, 2018 net earnings were \$14.7 million as compared to \$9.7 million in the corresponding period last year.

For the quarter ended January 31, 2018, earnings per share on a fully-diluted basis were \$0.19 as compared to \$0.13 in the corresponding period last year.

Operating Expenses

For the quarter ended January 31, 2018 selling and administrative expenses were \$15.8 million as compared to \$15.5 million for the quarter ended January 31, 2017.

For the quarter ended January 31, 2018 gross research and development expenses were \$20.3 million as compared to \$18.5 million for the quarter ended January 31, 2017.

Liquidity and Capital Resources

The Company's working capital as at January 31, 2018 was \$277.6 million as compared to \$264.6 million on April 30, 2017.

Cash and cash equivalents were \$98.2 million as at January 31, 2018 as compared to \$54.3 million on April 30, 2017.

Cash generated from operations was \$50.7 million for the quarter ended January 31, 2018 as compared to \$25.9 million for the quarter ended January 31, 2017. Before taking into account taxes and the changes in non-cash working capital and current taxes, the Company generated \$12.9 million from operations for the quarter ended January 31, 2018 compared to \$13.4 million for the same period last year.

For the quarter, the Company generated \$2.6 million from investing activities which was principally driven by proceeds from disposal of property, plant and equipment of \$6.1 million partially offset by the purchase in capital assets of \$3.6 million.

For the quarter ended, the Company used cash in financing activities of \$8.9 million which was principally a result of the payment of dividends of \$13.8 million, partially offset by the issuance of Capital Stock pursuant to the Company's Stock Option Plan of \$4.9 million.

Shipments and Backlog

At the end of February 2018, purchase order backlog was in excess of \$76 million and shipments during the month of February 2018 were \$20 million.

Dividend Declared

Evertz Board of Directors declared a regular quarterly dividend on March 1, 2018 of \$0.18 per share.

The dividend is payable to shareholders of record on March 9, 2018 and will be paid on or about March 16, 2018.

Selected Consolidated Financial Information

(in thousands of dollars, except earnings per share and percentages)

Revenue \$ 95,74 \$ 91,080 \$ 309,844 \$ 2017 Cost of goods sold 43,595 39,957 315,952 119,59 Goss margin 55,979 51,123 173,892 158,10 Expenses Selling and administrative 15,846 15,529 47,699 45,70 General 1,451 2,567 5,918 6,53 Research and development 20,301 18,844 59,787 53,75 Investment tax credits (2,480) (2,153) (7,781) 7,72 Foreign exchange loss (gain) 3,826 4,277 9,188 6,57 Foreign exchange loss (gain) 3,826 4,277 9,188 6,57 Finance income 234 658 509 114,811 93,00 Finance income 234 658 509 (19 Other income and expenses 2,089 (225) 2,043 (18 Eamings before income taxes 1,289 (225) 2,043 (18 Provision for (recovery of) income		Three month period ended January 31,			Nine month period ended January 31,				
Revenue \$ 99,574 \$ 91,080 \$ 309,844 \$ 277,69 Cost of goods sold 445,955 39,957 135,952 119,50 Goss margin 55,979 51,123 173,892 158,10 Expenses 55,979 51,123 173,892 158,10 Expenses 58elling and administrative 15,846 15,529 47,699 45,70 General 1,451 2,567 5,918 66,357 153,78 153,77 Investment caxcredits (2,480) (2,153) (7,781) (7,21 Foreign exchange loss (gain) 38,266 4,277 9,188 5,577 Eamings before undernoted 17,035 12,419 59,081 65,09 Finance income 234 658 509 1,43 Finance income 234 658 509 1,43 Finance costs (154) (74) (359) (19 Other income and expenses 19,204 12,778 61,27 66,14 Provision for (recovery of									2017
Cost of goods sold 43,595 39,957 135,952 119,59 Gross margin 55,979 51,123 173,892 158,10 Expenses Seelling and administrative 15,846 15,529 47,609 45,70 Scelling and administrative 1,451 2,567 5,918 6,53 Research and development 20,301 18,484 59,787 53,75 Investment tax credits (2,480) (2,153) (7,781) 63,75 Foreign exchange loss (gain) 3,826 4,277 9,188 6,57 Foreign exchange loss (gain) 3,826 4,277 9,188 65,79 Finance income 234 658 509 1,143 1,930 Earnings before undernoted 17,03 12,419 59,081 65,09 Finance costs (154) (74) (359) (19 Other income and expenses 2,089 (225) 2,043 (18 Eamings before income taxes 19,204 12,778 61,274 66,14	Revenue	\$		\$		\$		\$	277,698
Gross margin 55,979 51,123 173,892 158,10 Expenses Selling and administrative 15,846 15,529 47,699 45,70 General 1,451 2,567 5,918 6,533 Research and development 20,301 18,484 59,787 53,75 Investment tax credits (2,480) (2,153) (7,781) (7,211) Foreign exchange loss (gain) 38,944 38,704 114,811 93,000 Eamings before undemoted 17,035 12,419 59,081 65,09 Finance income 234 658 509 1,43 Finance income 234 658 509 1,43 Finance ocosts (154) (74) (359) (19 Other income and expenses 2,089 (225) 2,043 (18 Eamings before income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes 12,207 523 (2,928) (11,3 Current 6,555<	Cost of goods sold		· ·						119,598
Selling and administrative 15,846 15,529 47,699 45,700 Ceneral 1,451 2,567 5,918 6,33 Research and development 20,301 18,484 59,787 53,75 Investment tax credits (2,480) (2,153) (7,781) (7,21 Foreign exchange loss (gain) 38,944 38,704 11,81 93,00 Eamings before undernoted 17,035 12,419 59,081 65,00 Finance income 234 658 509 1,43 Finance costs (154) (74) 359 (19 Other income and expenses 2,089 2,259 2,043 (18 Earnings before income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes 19,204 12,778 16,274 66,14 Provision for (recovery of) income taxes 19,204 12,778 3,452 18,19 Obeferred 2,0079 52,35 18,925 18,19 Deferred 2,0079									158,100
General 1,451 2,567 5,918 6,53 Research and development 20,301 18,484 59,787 53,75 Investment tax credits (2,480) (2,153) (7,781) 7,221 Foreign exchange loss (gain) 3,826 4,277 9,188 (5,77 Eamings before undemoted 17,035 12,419 59,081 65,09 Finance income 234 658 509 1,43 Finance corosts (154) (74) (359) (19 Other income and expenses 2,089 (225) 2,043 (18 Eamings before income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes 45,488 3,073 15,997 17,06 Vet earnings before income taxes 42,007 523 (2,928) 14,13 Deferred (2,007) 523 (2,928) 14,13 Net earnings for the period <td>Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Expenses								
Research and development	Selling and administrative		15,846		15,529		47,699		45,704
Investment tax credits	General		1,451		2,567		5,918		6,534
Foreign exchange loss (gain) 3,826 4,277 9,188 (5,77 a 38,944 38,704 114,811 93,00 Earnings before undemoted 17,035 12,419 59,081 65,09 Finance income 234 658 509 1,43 Finance costs (154) (74) (359) (19 Other income and expenses 2,089 (225) 2,043 (18 Earnings before income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes 14,548 3,073 15,997 17,06 Metermings for the period 14,656 9,705 45,277 49,08	Research and development		20,301		18,484		59,787		53,757
Eamings before undemoted 38,944 38,704 114,811 93,00 Finance income 234 658 509 1,43 Finance costs (154) (74) 3599 (19 Other income and expenses 2,089 (25) 2,043 (18 Earnings before income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes (2,007) 523 (2,928) (1,13 Deferred (2,007) 523 (2,928) (1,13 Net earnings for the period 14,656 9,705 \$ 45,277 \$ 49,08 Net earnings attributable to non-controlling interest 124 68 381 475 Net earnings for the period 14,532 9,637 44,896 48,61 Net earnings for the period 14,656 9,705 \$ 45,277 \$ 49,08 Earnings per share 8 3,019 \$ 0.13 \$ 0.59 \$ 0.6 Oblitted \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Consolid	Investment tax credits		(2,480)		(2,153)		(7,781)		(7,213)
Earnings before undermoted 17,035 12,419 59,081 65,09 Finance income 234 658 509 1,43 Finance costs (154) (74) (359) (19 Other income and expenses 2,089 (225) 2,043 (18 Earnings before income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes 2,550 18,925 18,19 Current 6,555 2,550 18,925 18,19 Deferred (2,007) 523 (2,928) (1,13 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Net earnings attributable to non-controlling interest 12,4 68 381 475 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Earnings per share \$ 20,037 44,896 48,61 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277	Foreign exchange loss (gain)		3,826		4,277		9,188		(5,777)
Prinance income 234 658 509 1,43 Prinance costs (154 (74 (359) (149) Other income and expenses 2,089 (225 2,043 (188) Eamings before income taxes 19,204 12,778 61,274 66,144 Provision for (recovery of) income taxes Current 6,555 2,550 18,925 18,195 Deferred (2,007 523 (2,928 (1,134) Deferred (2,007 523 (2,928 (1,134) Deferred (2,007 523 (2,928 (1,134) Deferred (3,073 15,997 17,066 Net earnings for the period 14,656 9,705 45,277 49,086 Net earnings attributable to non-controlling interest 124 68 381 475 Net earnings attributable to shareholders 14,532 9,637 44,896 48,616 Net earnings for the period 14,656 9,705 45,277 49,086 Parmings per share Basic 5 0,19 5 0,13 5 0,59 5 0,6			38,944		38,704		114,811		93,005
Finance costs (154) (74) (359) (190) Other income and expenses 2,089 (225) 2,043 (18 Earnings before income taxes 19,204 12,778 61,274 66,44 Provision for (recovery of) income taxes 6,555 2,550 18,925 18,192 Current 6,555 2,550 18,925 11,13 Deferred (2,007) 523 (2,928) 11,13 Net earnings for the period 14,656 9,705 45,277 \$49,08 Net earnings attributable to non-controlling interest 124 68 381 475 Net earnings attributable to shareholders 14,532 96,37 44,896 48,61 Net earnings for the period 14,656 9,705 45,277 49,08 Earnings per share Basic 0,13 0,59 0,66 Diluted 0,19 0,13 0,59 0,66 Diluted 0,10 0,13 0,59 0,66 Diluted 0,10	Earnings before undernoted		17,035		12,419		59,081		65,095
Other income and expenses 2,089 (225) 2,043 (18 Eamings before income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes Current 6,555 2,550 18,925 18,19 Deferred (2,007) 523 (2,928) (1,13 Deferred (2,007) 523 (2,928) (1,13 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Net earnings attributable to non-controlling interest 124 68 381 475 Net earnings attributable to shareholders 14,532 9,637 44,896 48,61 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Earnings per share Basic \$ 0,19 \$ 0,13 \$ 0,59 \$ 0,6 Oblited \$ 0,19 \$ 0,13 \$ 0,59 \$ 0,6 Consolidated Balance Sheet Data As at January 31, 2018 April 30, 201 Cash and cash equivalents \$ 98,224	Finance income		234		658		509		1,438
Earnings before income taxes 19,204 12,778 61,274 66,14 Provision for (recovery of) income taxes 6,555 2,550 18,925 18,19 Current 6,555 2,550 18,925 18,19 Deferred (2,007) 523 (2,928) (1,13 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Net earnings attributable to non-controlling interest 124 68 381 475 Net earnings attributable to shareholders 14,532 9,637 44,896 48,61 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Earnings per share Basic \$ 0,19 \$ 0,13 \$ 0.59 \$ 0.6 Diluted \$ 0,19 \$ 0,13 \$ 0.59 \$ 0.6 Consolidated Balance Sheet Data As at January 31, 2018 April 30, 201 Cash and cash equivalents \$ 98,224 \$ 54,27 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58	Finance costs		(154)		(74)		(359)		(196)
Provision for (recovery of) income taxes Current	Other income and expenses		2,089		(225)		2,043		(188)
Current Deferred 6,555 (2,007) 2,550 (2,928) 18,925 (1,13) Deferred (2,007) 523 (2,928) (1,13) 4,548 (3,073) 15,997 17,06 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Net earnings attributable to non-controlling interest Net earnings attributable to shareholders 14,532 9,637 44,896 48,61 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Earnings per share Basic \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Diluted \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Consolidated Balance Sheet Data As at January 31, 2018 April 30, 201 Cash and cash equivalents \$ 98,224 \$ 54,27 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: Basic 76,481,746 75,742,74 <t< td=""><td>Earnings before income taxes</td><td></td><td>19,204</td><td></td><td>12,778</td><td></td><td>61,274</td><td></td><td>66,149</td></t<>	Earnings before income taxes		19,204		12,778		61,274		66,149
Deferred (2,007) 523 (2,928) (1,13) 4,548 3,073 15,997 17,06 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Net earnings attributable to non-controlling interest 124 68 381 475 Net earnings attributable to shareholders 14,532 9,637 44,896 48,61 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Earnings per share Basic \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Diluted \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Consolidated Balance Sheet Data As at January 31, 2018 April 30, 201 Cash and cash equivalents \$ 98,224 \$ 54,271 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: 76,481,746 75,742,74 <t< td=""><td>Provision for (recovery of) income taxes</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Provision for (recovery of) income taxes								
Net earnings for the period 4,548 3,073 15,997 17,06 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Net earnings attributable to non-controlling interest 124 68 381 475 Net earnings attributable to shareholders 14,532 9,637 44,896 48,61 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Earnings per share Basic \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Diluted \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Consolidated Balance Sheet Data As at January 31, 2018 April 30, 201 Cash and cash equivalents \$ 98,224 \$ 54,27 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: Basic 76,481,746 75,742,74 Fully-diluted 78,620,746 <td< td=""><td>Current</td><td></td><td>6,555</td><td></td><td>2,550</td><td></td><td>18,925</td><td></td><td>18,191</td></td<>	Current		6,555		2,550		18,925		18,191
Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Net earnings attributable to non-controlling interest 124 68 381 475 Net earnings attributable to shareholders 14,532 9,637 44,896 48,61 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Earnings per share Basic \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Diluted \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Consolidated Balance Sheet Data As at January 31, 2018 April 30, 201 Cash and cash equivalents \$ 98,224 \$ 54,27 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: Basic 76,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: 76,338,379 75,040,11	Deferred		(2,007)		523		(2,928)		(1,130)
Net earnings attributable to non-controlling interest 124 68 381 475 Net earnings attributable to shareholders 14,532 9,637 44,896 48,61 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Earnings per share Basic \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Diluted \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Consolidated Balance Sheet Data As at January 31, 2018 April 30, 201 Cash and cash equivalents \$ 98,224 \$ 54,27 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: Basic 76,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: Basic 76,338,379 75,040,11			4,548		3,073		15,997		17,061
Net earnings attributable to shareholders 14,532 9,637 44,896 48,61 Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Earnings per share \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Diluted \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Consolidated Balance Sheet Data As at January 31, 2018 April 30, 201 Cash and cash equivalents \$ 98,224 \$ 54,27 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: Basic 76,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: Basic 76,338,379 75,040,11	Net earnings for the period	\$	14,656	\$	9,705	\$	45,277	\$	49,088
Net earnings for the period \$ 14,656 \$ 9,705 \$ 45,277 \$ 49,08 Earnings per share \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Diluted \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Consolidated Balance Sheet Data As at January 31, 2018 April 30, 201 Cash and cash equivalents \$ 98,224 \$ 54,27 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: Basic 76,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: Basic 76,338,379 75,040,11	Net earnings attributable to non-controlling interest		124		68		381		475
Earnings per share Basic \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Diluted \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.6 Consolidated Balance Sheet Data	Net earnings attributable to shareholders		14,532		9,637		44,896		48,613
Basic \$ 0.19 \$ 0.13 \$ 0.59 \$ 0.60	Net earnings for the period	\$	14,656	\$	9,705	\$	45,277	\$	49,088
Diluted \$ 0.19 0.13 \$ 0.59 \$ 0.6 Consolidated Balance Sheet Data As at January 31, 2018 As at April 30, 201 Cash and cash equivalents \$ 98,224 \$ 54,27 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: T6,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: Basic 76,338,379 75,040,11	Earnings per share								
Consolidated Balance Sheet Data As at January 31, 2018 As a April 30, 201 Cash and cash equivalents \$ 98,224 \$ 54,27 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: T6,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: Basic 76,338,379 75,040,11	Basic	\$	0.19	\$	0.13	\$	0.59	\$	0.65
Cash and cash equivalents \$ 98,224 \$ 54,27 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: T6,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: Basic 76,338,379 75,040,11		\$	0.19	\$	0.13	\$	0.59	\$	0.65
Cash and cash equivalents \$ 98,224 \$ 54,27 Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: T6,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: Basic 76,338,379 75,040,11					As at				As at
Inventory \$ 173,091 \$ 178,20 Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: Basic 76,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: Basic 76,338,379 75,040,11				J	anuary 31, 2	018		Apr	il 30, 2017
Working capital \$ 277,552 \$ 264,58 Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: \$ 76,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: \$ 76,338,379 75,040,11	Cash and cash equivalents			\$	98,	,224	\$		54,274
Total assets \$ 424,545 \$ 410,56 Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding: 76,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: 8 76,338,379 75,040,11	Inventory			\$	173,	,091	\$		178,208
Shareholders' equity \$ 334,372 \$ 317,83 Number of common shares outstanding:	Working capital			\$	277,	,552	\$		264,586
Number of common shares outstanding: Basic 76,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: Basic 76,338,379 75,040,11	Total assets			\$	424,	,545	\$		410,568
Basic 76,481,746 75,742,74 Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: 76,338,379 75,040,11	Shareholders' equity			\$	334,	,372	\$		317,830
Fully-diluted 78,620,746 78,621,24 Weighted average number of shares outstanding: 838,379 75,040,11	· ·								
Weighted average number of shares outstanding: Basic 76,338,379 75,040,11									
Basic 76,338,379 75,040,11					78,620,	,746		,	78,621,246
					76 220	370		,	75 040 112
	Fully-diluted								75,374,204

Forward-Looking Statements

The report contains forward-looking statements reflecting Evertz's objectives, estimates and expectations. Such forward looking statements use words such as "may", "will", "expect", "believe", "anticipate", "plan", "intend", "project", "continue" and other similar terminology of a forward-looking nature or negatives of those terms.

Although management of the Company believes that the expectations reflected in such forward-looking statements are reasonable, all forward-looking statements address matters that involve known and unknown risks, uncertainties and other factors. Accordingly, there are or will be a number of significant factors which could cause the Company's actual results, performance or achievements, or industry results to be materially different from any future results performance or achievements expressed or implied by such forward-looking statements.

Conference Call

The Company will hold a conference call with financial analysts to discuss the results on March 1, 2018 at 5:00 p.m. (EDT). Media and other interested parties are invited to join the conference call in listen-only mode. The conference call may be accessed by dialing 647-794-1827 or toll-free (North America) 1-888-297-0356, access code 2589625.

For those unable to listen to the live call, a rebroadcast will also be available until March 31, 2018. The rebroadcast can be accessed at 647-436-0148 or toll-free 1-888-203-1112. The pass code for the rebroadcast is 2589625.

About Evertz

Evertz Technologies Limited (TSX: ET) designs, manufactures and markets video and audio infrastructure solutions for the television, telecommunications and new-media industries. The Company's solutions are purchased by content creators, broadcasters, specialty channels and television service providers to support their increasingly complex multi-channel digital, and high and ultra-high definition television ("HDTV" and "UHD") and next generation high bandwidth low latency IP network environments and by telecommunications and new-media companies. The Company's products allow its customers to generate additional revenue while reducing costs through efficient signal routing, distribution, monitoring and management of content as well as the automation and orchestration of more streamlined and agile workflow processes on premise and in the "Cloud".